

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,761	15,495				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,165	16,800	5,635	50.47%	YES		Precept had remained fairly constant for may years - e.g. 17/18 was £10,637. On budgeting for 22/23, with a new Clerk in place - more hours, higher rate - and with reserves having fallen, it was agreed to raise to allow more spending on projects wihtout impacting reserves.
3 Total Other Receipts	3,601	3,867	266	7.39%	NO		
4 Staff Costs	4,746	5,360	614	12.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,286	9,982	-4,304	30.13%	YES		In 21/22 a payment for £4,000 was made for new entrance to Playing Field. A new noticeboard costing £1,024 was purchased. These two alone explain the variance, but other figures went up and down as might be expected.
7 Balances Carried Forward	15,495	20,820			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,495	20,820				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	41,731	42,110	379	0.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable