

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,132	19,761				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,169	11,165	-4	0.04%	NO		
3 Total Other Receipts	12,991	3,601	-9,390	72.28%	YES		CIL rcpts in 20/21 £6,675, none in 21/22; grant of £5,000 (slide in play area) in 20/21 - no equivalent 21/22; VAT reclaim £613 in 20/21 - 21/22 £2,280. Taking these into account difference is £6,675+£5,000+£613-£2280=£10,008. Reduces change between years to £618 - 5% variance.
4 Staff Costs	2,576	4,746	2,170	84.24%	YES		New Clerk appointed Sep 21 on higher hours (6pw not 5pw), higher pay rate and with pension. Also a period of overlap.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,955	14,286	-5,669	28.41%	YES		20/21 Playground project £8013; 21/22 Playing Field Entrance cost £4,000. Difference of £4,013 reduced variance to 12% - other differences due to changes in day-to-day spending.
7 Balances Carried Forward	19,761	15,495			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,761	15,495				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,410	41,731	2,321	5.89%	NO		Note that 20/21 figure is restated due to revisions to list
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable